Code of Alabama

Title 34. Professions and Businesses. (Refs & Annos)

Chapter 36. Electrical Contractors. (Refs & Annos)

Ala.Code 1975 § 34-36-17

§ 34-36-17. Funding.

Currentness

There is hereby established a separate fund in the State Treasury to be known as the Alabama Board of Electrical Contractors Fund. All money derived under the provisions of this chapter shall be deposited in this fund and used only to carry out the provisions of this chapter. Such fund shall be paid out only by warrant of the Comptroller upon the Treasurer, upon itemized vouchers, approved by the director of the board; provided, that no funds shall be withdrawn or expended except as budgeted and allotted according to the provisions of Sections 41-4-80 through 41-4-96 and Sections 41-19-1 through 41-19-12, and only in amounts as stipulated in the general appropriation or other appropriation bills. Any funds unspent and unencumbered at the end of any state fiscal year in excess of one hundred thousand dollars (\$100,000) shall be transferred into the State General Fund on or before January 15 of the succeeding year. In addition, there is hereby appropriated from the Alabama Board of Electrical Contractors Fund to the Alabama Board of Electrical Contractors the amount necessary to repay the State General Fund for any and all amounts expended therefrom and such repayment to the State General Fund shall be made as soon as funds are available.

Credits

(Acts 1985, 2nd Ex. Sess., No. 85-921, p. 201, § 17; Act 2010-540, p. 932, § 1.)

Ala. Code 1975 § 34-36-17, AL ST § 34-36-17 Current through Act 2015-16 of the 2015 Regular Session.

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